

ULTRA MOTOR COACH CLUBS, INC.

— A NON-PROFIT CORPORATION —

GENERAL MEETING

Elkins Ranch
Fillmore, Ca.



MINUTES

April, 20, 1979

The meeting was called to order by President Elga Green at 1:15 P.M.

Thanks was given to Herb & Blanch Elkins and Lou & Helen Laslo as rally hosts.

The minutes of the last meeting was accepted as mailed.

The Treasurer's report was read by Hilda Green as follows:

Previous reported balance	\$ 1,303.64
Receipts	2,462.03
Disbursements	2,022.51
Present balance	\$ 1,743.16

The report was accepted as read.

Some comments by Frank Matthews and Ed Martin regarding the savings account balance, wanting to know the reason for it. It is a contingency reserve in case of an accident. Also possibly to cover part of the new Directory costs and increasing printing and mailing expenses.

Registrar - Hilda Green thanked us for prompt registration, said it helps the registrar get out of the coach and join in the fun.

Fran O'Mara was thanked for the craft session she gave the ladies.

Rallymasters report - Mel Dinesen reported 43 Ultra Families and 3 guests a total of 46 coaches, with 97 people. The nearest, Dean & Patty Hansen with sons Mark 1½ years and Lee 3 years. The farthest Tom & Evy Shepherd. Each family received a nice gift.

Activities report - Fran O'Mara thanked us for coming to the craft session. She said the pot luck will be at 4:00 P.M. this afternoon. Church at 11:00 P.M. Sunday.

Ed O'Mara gave the report on the Directors Meeting - July rally probably at Arizona Beach on the Southern Oregon coast. Have to check with Fred Leary. Information will be in the flyer. October rally is national rally at Hannibal, Mo. Sponsored by Al & Virginia Lyles. January 1980 rally possibly near Phoenix, Arizona, Warren Suckow will check. Liability insurance rates have raised considerably, Ernest Newhouse will check to see if he can get less expensive insurance. Warren Suckow will check into having directional signs made for use at all rallies. Ed Martin made several signs for this rally and they were stolen. The new roster will be a 3 ring binder type with permanent plastic covers.

Members at their first rally were - Dean & Patty Hansen with sons Lee 3 years and Mark 1½ years from Chatsworth, Ca. - D. Moseley from Lompoc, Ca. - Joe Sander from San Gabriel, Ca. - Ruben Sander from Hayfork, Ca. and Vic & Harriet DeWald Mesa, Arizons.

Thanks was given to Edy & Len Ryerson for their coffee hour help. Anita Tefft has mileage chart sheets for each member's use. John Heide said that pets must

be kept on a leash, and for the owners to please pick up their pets droppings. Art Eller is going to take a transmission apart, anyone interested may watch and ask questions. Ernie Newhouse will hold a money meeting after the general meeting. Fran O'Mara requested that anyone with slides from previous rallies bring them to the July rally for presentation. Recognition was given to the Laslo's, Ryerson's, Heide's, Snyder's and Ed Martin for coming earlier and helping to prepare the rally site with the Elkins.

After some discussion it was moved and seconded that the Treasurer relocate part of the savings account putting $\frac{1}{2}$ in Home Federal Savings and $\frac{1}{2}$ in Home Savings.

The club recipe book will be restarted. Leola Richards will be in charge of this. Will each person please send their favorite recipes to her for publication.

The meeting was adjourned at 2:05 P.M.

Respectfully submitted:

Edy Ryerson

Recording Secretary

Carolyn Shepherd Secretary

E M U FLORIDA RALLY 1979 - ULTRA RECIPES cont.

FOUR LAYER DESSERT #393 Neva Brining

1st Layer: 1c flour, 1 stick softened oleo (not melted) 2T sugar, 1/4c chopped nuts. Mix all tog. and press into 9x13 pan. Bake 350 15 min. Cool.
2nd Layer: 1c powdered sugar, 8oz cream cheese, 1/2 container Cool Whip. Beat tog. & spread on 1st layer.
3rd Layer: 3 pkgs instant pudding (lemon, vanilla) or any combination. Beat puddings with 3 1/4c cold milk. Spread on second layer.
4th Layer: Spread remaining cool whip on top of 3rd layer & sprinkle w/ nuts & refrigerate. (Have used 1 each-vanilla, lemon, butterscotch & we liked it)

SOUR ORANGE PIE #269 Nelly M. Graves

Use recipe for lemon meringue pie, but substitute juice of the sour oranges and rind in place of lemon. Use 3 eggs instead of 2 egg whites. Whip one egg white with 2T sugar and blend this one egg meringue into the pudding. Use other 2 egg whites for meringue topping to garnish top of pie.

RICE PUDDING #556 Olive Hunter

Use Long Grain Rice.
1/2c rice, 1/2c sugar, 1qt milk, dash salt, 1t vanilla, nutmeg or cinnamon, Put in 1 1/2qt casserole. Mix well. Bake 350 oven for 1 1/2 hrs. stirring several times. 1 small can evaporated milk added and cook for 20 min. more. (Soak 1/2c raisins and stir well.)

COCOaCOLA CAKE #535 Elizabeth Payne

2c sifted flour, 2c sugar, 2 sticks oleo, 2T cocoa, 1c cola, 1/2c buttermilk, 1t soda, 2 eggs 1t vanilla, 1/4t salt, 1 1/2c sm. marshmallows. Sift flour & sugar in bowl. Heat oleo, cocoa & Cola and bring to boiling point. Pour over flour mixt. & add btmk., soda, eggs, vanilla, salt & marshmallows. Batter will be thin & marshmallows will float on top. Pour batter into greased & floured pan 9x13 or two small pans. Bake 350 for 30,35min. Ice cake while hot.
Icing: 1/2c oleo, 2T cocoa, 6T Cola, 1box conf. sugar, 1c pecans, 1t vanilla. Combine 1st 3 ingds and heat to boiling point. Pour over conf. sugar. Add nuts & vanilla.

APPLESAUCE-CARROT CAKE #348 Helen Smith

3c flour, 1 1/4T baking soda, 1t salt, 1T cinnamon 1t nutmeg, 1t allspice, 4 eggs, 3/4c oil, 1 1/4c sugar, 1 2/3c applesauce or 1 - 15oz jar. 3c shredded carrots, 1c currants, 1c chopped walnuts. Mix flour, Baking soda, salt, spices tog. Set aside. With whisk, beat eggs, stir in oil & sugar. Add carrots & applesauce. Mix well. Add to flour mixt stirring just to moisten. Fold in currants & nuts. Pour into a greased 13x9x2 pan. Bake in 350 oven for 45 min or till pick inserted in center comes out clean. Cool in pan on rack, then store in airtight container or cake keeper. Or wrap in airtight pkgs for freezing. Cake will keep well 4 or 5 days in refrig. or up to 3 mos. in freezer.





ULTRA POSTSCRIPTS

By Ernest Newhouse



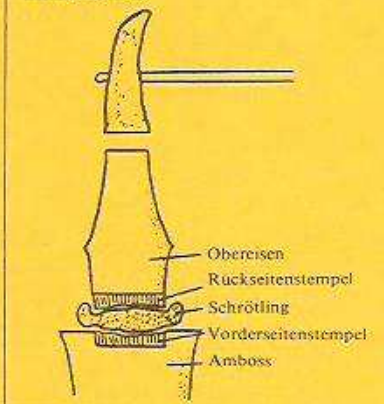
This is a report on the "Improve Your Position" Monetary Meeting which was scheduled by the Hosts for 1 PM Sunday at the San Diego Rally. A surprisingly large group of club members attended the class which I had been asked by Will Nielsen to conduct. Intelligent, sincere inquiries regarding investment problems were discussed. Questions were asked and I hope the answers were satisfactory. The continuing loss in "buying power" of money seemed to be the key concern. Another was safety for a family's real savings. The government dispensed figure for the Inflation Rate nationally last year was 9%, but as we all know, that does not include higher taxes due to inflated realty property values, nor increased sales taxes on things we buy that rose in price, plus several other unincluded items. The actual rate, as determined by economists using complete data, is nearer 12% in most areas.

Inflation, contrary to the political definition, is not caused by owners of business who need a fair profit, nor by workers who want a decent salary. Instead, as was discussed at San Diego and known if one studies the matter, it is caused by government flooding the country with new (excess) money via the Federal Reserve System. According to the Advisory Services we subscribe to, inflation may level off awhile, then it will soon accelerate greatly. This might give us some time to get our own affairs in better order. Mere political talk, such as we hear on radio and TV about tightening the budget will do little for our monetary problems. As was noted at San Diego, it is only real action in reducing the deficit that can count at this late hour. One economist says we have already passed the point of no return. We can not blame our monetary troubles on Iran, or the like.

A few club members may feel that this is a "gloom" or "doom" report? Not at all! In fact it is meant to be just the opposite, a friendly, but informative bulletin. The only reason for writing these final words on the Monetary subject (there will be no more - after this I feel I've done my duty) is to review some of the problems we discussed at the rally, and offer methods used by some experts to attempt happily to solve them. All of us would like to get better values for our money. Those who wish can take at least some action to try to eliminate potential losses in buying power. In other words, each one of us can prepare now to help make later-on a little more pleasant maybe. Work for our economic future - it is as simple as that. And..that should give all of us Hope, not gloom.



Schematische Darstellung der antiken Handprägung



At the meeting we talked about the Great Depression of the '30s. Does everyone know what happened to the Romans when they resorted to clipping their coins? Most economists have studied the bankruptcy of France caused by John Law's paper money. Sure you have read about the complete erosion of the American Continental Currency ("Not worth a Continental"). Some of us are old enough to remember first hand the reverses and failures of 1929. History says that every 50 years or so there are severe financial problems. 1979 is exactly 50 years from 1929 as Dr. E. L. Anderson points out in his articles. Once again too many people want a taste of the swill from the public trough. Once again government is spending more than it collects in taxes, then makes up the difference by issuing new money. A good barometer anyone can check: Just watch for increases in the M1 and M2 Money Supply in big city newspapers.

The so-called Great Depression really started back in the year 1924 when banks were closing here and there sporadically across the nation. That year I remember well because my dad deposited a large check at Scandia American Bank, in Minnesota, losing the entire proceeds a few days later when this supposedly substantial and reliable institution closed its doors. Such events continued until the Stock Market Crash of 1929. Then came the National Bank Holiday in 1933 when all remaining banks were closed. Many never reopened. The losses to thrifty but trusting depositors boggles the mind. I recall the depression lasting through 1935-36, a period of more than 12 years total time. Do you know that real estate lost more than half its value? That the stock market fell 90% the same period? Many Pension Funds failed completely? Those who do not know History are condemned to repeat it! It behooves all of us to become informed. I hope my going back a few years in History does not make anyone unhappy. Every person should learn a little, then arrange his affairs as best he knows how...and after that enjoy life, have a good time.

At San Diego we talked about the "Theory of Contrary Opinion" relevant to the economy and investments. In my opinion it is one of conflict. You do just the opposite to what the multitude is doing. Be contrary! Most people are into the stock market - you get out. Most people have their savings in CDs, TDs and savings and loans - get out. Few have yet invested in coins - we should. Few are in money market funds, which are considered safer, etc. In other words, do not follow the "herd". This sounds logical, doesn't it?

Being president of an investment corp., I learned to listen to many opinions. One Investment Advisory Service that is considered sound, although limited somewhat in its scope, and that is free the first year, was offered to the rallygroup. I'll give the address later so that others who wish can subscribe to this college economic service. Before we know it maybe all our Ultra Club members will be as well informed as the experts?

Economists advise to get some of our reserves into real things. That means anything we'll be needing the next few years, such as appliances, a car, TV set, shop tools, new roof on the house, set of tires, repair parts, vitamins and medication, dry and canned groceries, clothing and shoes. All things we will need regardless. They advise, buy on sales now; all will cost more as months pass. We are reminded - the number of dollars we hold means not-a-thing! It is only what those dollars will buy that determines security.

Treasury Bills (minimum \$10,000) earn good interest now and are as safe as our government. The objection - your funds are not always immediately available. The savings and loans are offering certificates that pay T-bill earnings. Careful. They are invested only in mortgages and tie you up for a half-year at a time. Lots of things can happen in six months.

One good member told about Convertible Bonds as an investment. This could be very good, especially for the sophisticated investor who watches each move. I have personally not had much experience in this field and I'm not sure about the risks involved. But, as we say, nothing is certain now.

A few people feel that if we don't talk about it, the nation's economic problems might tend to go away. I hope most of you don't think ignorance is bliss? Not on your life. Never! Only by being informed and enlightened can problems be solved or eased. That is the main reason I'm spending my time writing this article...to review some of the matters that were covered at the meeting and perhaps expound on others. We hope through this bit of education a few more members can profit during this period of economic/financial irony. Howard Ruff says, "When we sneeze the rest of the world gets pneumonia." But remember, even if not a single institution fails, it is our money in the United States "that is going broke". Getting informed, even at this late hour, can help us from being "little lambs to be shorn". One important move, in my opinion, is to get debts, such as mortgages and the like, paid down as low as possible. However, again, this may not be correct for everyone. Most of the old tried and true conventional investments, that I as a conservative investor used to be in, today do not work. The rules are all changed. Many Stock Brokers are now interested mainly in commissions, will advise you wrong. Be careful. After reading this report: Re-study it, make notes how you can best cope inflation.

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At the San Diego area rally the message seemed fairly clear. There is a little too much economic uncertainty right now. The president says he will hold the 1979 Federal Budget deficit to \$30 billion. Last year it was \$40 billion; that will reduce it only \$10 billion. But worse, what goes unsaid is that the national debt is already over \$700 billion. Did you know that? Very few do. It has gone up 500% in just a few years. Why do we mention this? It is information you may need in order to realize danger and be able to take evasive action. Plus did you know that our banks are over-extended by another \$700 billion to many backward nations that are defaulting and can't even pay the interest on their bad loans? I believe it was the American Economic Bulletin where I read, "What in the world is going on?" One U.S. Senator says, "We have the most powerful nation on earth, with a dollar so inflated that it has to bow to the German mark, the Swiss franc, and the Japanese yen. How humiliating." I'm ashamed too.



Clipped Roman Coin

We talked about safer places to store funds pending investment opportunities. I mentioned the Money Market Funds for such reserves, such as Capital Preservation Fund that pays good earnings and you can write checks against your deposits like at a bank. For those unable to attend the meeting who may be interested, we will list several addresses I've been using. There were questions about integrity of such firms over the savings and loan associations. Regular banks and S & Ls have "sticker" insurance - the decal on their windows saying your account is insured to \$40,000 gives depositors confidence. But there is only about 1 1/2¢ per dollar total coverage in the event of a national catastrophe. Is that much to have confidence in? Who will tell us? Some people gain confidence from impressive buildings too.

It is realized that out of any large group, there are bound to be some folks who could "careless" about all this because their reserves are humble. A few depend totally on monthly salaries, others are on retirement pensions, and so on. But what if such incomes should be terminated? Some planning soon now might make life happier later. Then there are millions upon millions of younger families of our nation in deep debt. Many do not really own anything free and clear. They are in hock on their homes, their cars, TVs, laundry equipment, even their refrigerators and their furniture. Everything is on time payments. If there ever are mass lay-offs, the coming problems might make 1929 seem like a Sunday School picnic.

Safe storage for currency and the like at home was another question at the meeting. There are dozens of areas about a home for fairly safe storage. The greatest danger is perhaps fire. The use of empty quart or gallon paint cans might be suggested - code marked - easily stored almost anywhere. Very important - keep a low profile. Advisors say: Install a good Alarm System.

We mentioned investing in Hospital, Church, and Retirement Center bonds all across the country. If interested write the reliable Heitner Corporation, 312 No. 6th St., St. Louis, Mo. 63101. This week I took a few \$1,000 fully registered bonds on a church in Florida, paying 11%, maturing in 1982. It is another way to diversify geographically coast to coast. Again, the objection is your money is tied up three years. And nothing is 100% safe.

From what we have learned it is evident how important it is to diversify one's investments now. By this, we do not mean only two or three, or even four or five or six different depositories. A retired family with fairly substantial savings should keep it invested in as wide a variety of investments as possible. Split it up a dozen ways more. This is to realize maximum safety of principal. There is risk in everything now. This writer chooses lower earnings if safety is better one place than another.

At the meeting it was brought out that a family having larger available spare funds need not be quite as careful and can take more risk, than one with more modest sums to invest. I'm afraid we had to be a little blunt - We dared not

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give direct answers because each person is apt to have a different investment objective. What might be a correct move for one family could happen to not be best for another. Even professional Advisory Services do not presume to tell everyone exactly what to do. I can not tell anyone what to do - only what I'm doing. Alternatives can be presented, then each man must make his own choices. If there are questions, I'll try to answer them.

Someone brought up buying coins and it was suggested when doing this to buy outright (never on margin), from large reputable coin dealers (not from a bank generally), buy in lots or out-of-state to eliminate sales tax, take possession (don't store), phone around - compare prices. They will ship net fully insured. South African Krugerrands, Austrian 100 Coronas, Mexican peso gold coins recommended. U.S. Double Eagles, British Sovereigns - too much premium now. Bags of "junk silver" are available also - circulated dimes and quarters - \$1,000 face value per bag; dated 1964 or earlier. Each bag contains 720 ounces (prox) of pure silver, with a value now of around \$5,000 in silver content alone. Below are coin dealer addresses.

Shares of South African mining stocks, prices depressed because of the political situation there, have been real good earners the past 5-6 years. These are sold as ADRs (American Drawing Rights). Call your local stock broker. Buy in 100 or 200 share lots to get lowest brokerage. My good ones are East Driefontein, President Brand, Western Deep Levels, Free State Geduld, Hartebeestfontein, and others (not President Steyn - it's a turkey). There is a Mutual Fund in gold mines: International Investors; call toll free #(800) 221-2220 for their prospectus if interested. Call direct - do not use a broker for these mutual shares. Reminder - nothing is sure now.

We hear of one family having four years of tax money (currency) stored in their home. Part of such cash would be better stored, perhaps, in a Safety Box...if they could accept the danger of the bank closing its doors, in which case their box may not be readily available for some time. Did you know that most property lost during the Great Depression was sold for just delinquent taxes? Something to think about.

Then there is the prospect of dealing with inflation by changing some funds into Swiss francs, to profit if there is a further drop in the dollar on the international scene. As you perhaps know, the franc has doubled in value the past few years; that's 100% profit when converted back into dollars. Will this continue? If interested, write Swiss Banks (below) for sig. cards.

Remember - millions of Americans do not yet have the information you have just read. Only a few thousand subscribe to any of the reliable but usually costly investment advisory services. Regular newspapers are so quiet that millions will not be informed until too late perhaps. Slowly but sadly we begin to realize that their ignorance gives you and me a little more time (cheerfully) to get our affairs in order. We know what the trained full-time professional economists are thinking. We are the informed. The less knowledgeable are like sheep to be fleeced. Wish we could help them too.

The meeting at Frontier Town was most enlightening - we had a good time - I learned a lot. Everyone must have gotten something extra out of attending.

Sincerely, *Ernest Newhouse*

BELOW ARE SOME OF THE ADDRESSES I'VE BEEN USING

Capital Preservation Fund 459 Hamilton Ave., Palo Alto, Cal. 94301 (near 9%)
Phone: Toll free (800) 982-5844 Invests 100% in US Governments.

Dreyfus Liquid Assets, Inc., 600 Madison Ave. New York, N.Y. 10022 (prox, 11%)
Phone: Toll free (800) 221-2990 Invests in US, plus banks, etc.

Merrill Lynch Ready Assets Trust, One Liberty Sq., New York 10006 (about 12%)
Phone: (212) 766-6310 Invests in governments, debentures, etc.

Monex International, Inc. (bulk coin supplier) 4910 Birch, Newport Beach, Ca. ^{11 985}
Phone: Toll free (800) 328-1860 Out-of-state: (800) 854-3361- ^{11 840}

Investment Rarities, One Appletree Sq. Minneapolis, Minn. 55420
Phone: Toll free (800) 328-1860 (bulk coin dealer)

International Moneyline (Advisory Bulletin-\$125 yr) 25 Broad St. New York-10004

Economic Time Foundation, 398 Greenwich Ave., Greenwich, Conn. 06830
Advisory Service - free the first year... just ask for it.

The Ruff Times, P.O. Box 2000, 2411 Crow Canyon Rd., San Ramon, Cal. 94583
Economic Survival Bulletin - 12 months \$105. (24 issues)

Swiss Bank Corp., 6002 Lucerne, Sw./ Swiss Credit Bank, 8021 Zuerich, Sw.

The Spotlight (other news wkly-\$16 yr) 300 Independence, Washington, D.C. 20003

Money Magazine - monthly \$14.95 yr - 541 N. Fairbanks, Chicago, Ill. 60611

Nothing in this report should be construed as advice - use data at your risk.

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